

North Dakota Loan and Credit Review Resources

Bradferd Associates, Inc.

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Bradferd Associates offers a variety of services to assist the board, the audit committee, and senior management in evaluating the adequacy of their internal control practices to manage portfolio risk, administration and loan accounting systems to conform to regulatory guidance, bank policy, and safe and sound banking practices. Common loan review services include: credit quality, ALLL methodology, concentration risk management practices, credit administration and collateral examinations.

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Brady Martz's performs loan reviews to assist institutions in reviewing credit quality and risk rating/classification, as well as for such items as required loan documentation. In our review of credit quality, Brady Martz will help determine the accuracy of the loan classification based upon the institutions risk rating system, or applicable regulatory guidance. In addition, loan files can be reviewed for loan documentation as specified by the institutions loan policy or regulatory guidance. Loan files are reviewed for repayment ability, collateral evaluation, and proper administration and monitoring of the loan. Reviews can be conducted on-site if preferred as well as remotely if the loan files are imaged.

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Through discussions, the NDBA Services Board of Directors discovered banks were looking for resource providers to conduct loan and credit reviews and bankers were asking who might be available locally.

After surveying NDBA members, several businesses and individuals were identified as working with North Dakota banks. Each business listed indicated an interest in being included as a resource for North Dakota banks. Several other individuals, such as retired bankers and financial institution examiners, were contacted; however, they indicated they were not taking new clients.

If you know of other businesses or individuals to add to this contact list, please send them to Ann Reich, SVP of Strategic Partnerships, at ann@ndba.com. This list does not constitute or imply an endorsement by NDBA or NDBA Services, Inc. Rather it is a resource intended to provide useful information to North Dakota banks.



NORTH DAKOTA
Bankers
ASSOCIATION

North Dakota Loan and Credit Review Resources

CFI Consulting, LLC

Jack Franey, Owner

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CFI Consulting's practice is dedicated exclusively to community financial institutions, providing loan review services and commercial risk management assistance. CFI Consulting customizes each engagement to help clients understand and manage their commercial lending business more efficiently and effectively. Jack is a 38-year veteran of the banking industry. He is a former director of bank consulting for Wind River Financial Services, Inc., and former EVP of U.S. Bank and manager of the correspondent banking group.

Credit Review & More, LLC

Wendy Larsen, President

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Credit Review & More, LLC, has been in business since 2003 and specializes in providing independent asset quality review (agricultural/commercial), in-house training and related banking assistance. Asset quality review includes an assessment of loan documentation, credit administration, collateral/credit analysis, documentary evidence supporting the credit decision and assignment of a risk rating. Reviews are conducted on or off-site based on a client's loan file maintenance.

Eide Bailly, LLP

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Each Eide Bailly review is designed to determine credit quality and to analyze the:

Primary Focus:

- Asset Quality and Risk Rating Concurrence – Verify credits are risk rated appropriately and problem loans are identified

Secondary Focus:

- Loan and Collateral Documentation – Verify the bank is requesting sufficient information to make an informed lending decision and sufficiently assess the quantity of credit risk
- Identify the purpose of a loan and verify the source of repayment
- Verify the bank is appropriately administering and monitoring the loan
- Review the underlying collateral documentation

North Dakota Loan and Credit Review Resources

M. David Financial Services LLC

Michael D. Miller, President

Dickinson, ND

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- Agricultural and commercial loan review
- Regulatory examination response / support
- Loan policy development / lender training
- Problem loan resolution

Wipfli

Douglas S. Wynveen, Manager of Loan Review

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Wipfli's approach to loan review is to provide the management team with information about the quality of loans and the effectiveness of lending policies and procedures. Wipfli's loan review services can be a one-time review of all loans within the identified scope or can be spread out over periodic, ongoing reviews.

Wipfli will determine if your institution has properly classified loans based on your specified risk rating system. Wipfli uses current financial information and written narratives to understand the customer's business and the lending rationale. The Wipfli process focuses on cash flow, collateral evaluation, insurance coverage, file documentation, and compliance with your loan policy. Loan review specialists are available for consultation on best practices and risk management strategies for loan and risk rating policies, credit underwriting, loan structuring, loan department structure, and internal loan review programs.