



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report: Second Round

Approvals from 4/27/2020 through 05/01/2020

# Summary for Second Round

| Loan Count | Gross Dollars     | Lender Count |
|------------|-------------------|--------------|
| 2,211,791  | \$175,743,247,908 | 5,432        |

| Lender Size                | Lender Count | Approved Loans | Approved Dollars | % of Amount |
|----------------------------|--------------|----------------|------------------|-------------|
| >\$50 B in Assets          | 139          | 1,027,825      | \$92,654,879,437 | 53%         |
| \$10 B to \$50 B in Assets | 86           | 326,284        | \$27,568,315,426 | 16%         |
| <\$10 B in Assets          | 5,207        | 857,682        | \$55,520,053,045 | 32%         |

| Lender Size                  | Lender Count | Approved Loans | Approved Dollars |
|------------------------------|--------------|----------------|------------------|
| <\$1 B Assets and Non-Banks* | 4,453        | 465,590        | \$27,123,797,293 |

\* Loans in this third table are a subset of loans captured in the second table. Non-Banks includes CDFI funds, CDC's, Microlenders, Farm Credit Lenders and FinTechs.

# States and Territories for Second Round

| State | Approved Loans | Approved Dollars |
|-------|----------------|------------------|
| AK    | 3,920          | \$338,700,245    |
| AL    | 26,724         | \$1,420,911,674  |
| AR    | 15,454         | \$618,440,796    |
| AS    | 61             | \$3,652,041      |
| AZ    | 43,915         | \$3,700,883,292  |
| CA    | 320,156        | \$33,221,856,619 |
| CO    | 46,157         | \$3,061,726,894  |
| CT    | 29,559         | \$2,556,813,941  |
| DC    | 6,093          | \$997,969,759    |
| DE    | 4,872          | \$366,280,938    |
| FL    | 185,904        | \$12,220,512,311 |
| GA    | 64,784         | \$4,663,014,079  |
| GU    | 1,029          | \$83,621,154     |
| HI    | 7,717          | \$413,825,280    |
| IA    | 19,997         | \$781,691,743    |
| ID    | 12,411         | \$719,804,044    |
| IL    | 89,735         | \$6,578,447,775  |
| IN    | 31,757         | \$2,060,003,401  |
| KS    | 18,470         | \$815,029,924    |
| KY    | 18,202         | \$1,096,947,956  |

| State | Approved Loans | Approved Dollars |
|-------|----------------|------------------|
| LA    | 33,014         | \$2,168,728,927  |
| MA    | 48,768         | \$4,363,228,611  |
| MD    | 34,732         | \$3,232,203,429  |
| ME    | 9,026          | \$317,222,402    |
| MI    | 60,373         | \$5,566,493,089  |
| MN    | 37,267         | \$2,196,430,755  |
| MO    | 32,252         | \$1,695,268,247  |
| MP    | 243            | \$20,469,199     |
| MS    | 16,757         | \$658,857,785    |
| MT    | 7,227          | \$277,260,266    |
| NC    | 56,512         | \$4,270,668,690  |
| ND    | 6,575          | \$229,657,450    |
| NE    | 13,695         | \$475,741,827    |
| NH    | 8,929          | \$572,892,765    |
| NJ    | 77,364         | \$7,486,962,885  |
| NM    | 10,001         | \$758,792,852    |
| NV    | 21,963         | \$1,935,918,929  |
| NY    | 164,271        | \$17,607,925,411 |
| OH    | 58,834         | \$4,712,846,309  |
| OK    | 20,919         | \$877,230,097    |

| State           | Approved Loans | Approved Dollars |
|-----------------|----------------|------------------|
| OR              | 31,119         | \$3,026,577,991  |
| PA              | 71,287         | \$5,379,797,630  |
| PR              | 19,691         | \$987,677,005    |
| RI              | 6,822          | \$550,410,679    |
| SC              | 28,366         | \$1,859,562,379  |
| SD              | 7,835          | \$279,559,463    |
| TN              | 40,971         | \$2,408,173,223  |
| TX              | 175,418        | \$12,789,880,775 |
| UT              | 21,751         | \$1,676,852,890  |
| VA              | 46,368         | \$3,970,159,927  |
| VI              | 723            | \$52,042,710     |
| VT              | 3,724          | \$191,854,618    |
| WA              | 50,288         | \$5,041,408,822  |
| WI              | 29,947         | \$1,679,859,519  |
| WV              | 7,042          | \$460,178,499    |
| WY              | 4,222          | \$195,828,589    |
| To be confirmed | 578            | \$48,489,398     |

# Loan Size for Second Round

| Loan Size        | Approved Loans | Approved Dollars | % of Count | % of Amount |
|------------------|----------------|------------------|------------|-------------|
| \$50K and Under  | 1,567,355      | \$28,388,688,805 | 70.86%     | 16.15%      |
| >\$50K - \$100K  | 304,561        | \$21,565,070,866 | 13.77%     | 12.27%      |
| >\$100K - \$150K | 121,086        | \$14,793,771,283 | 5.47%      | 8.42%       |
| >\$150K - \$350K | 138,968        | \$30,739,136,703 | 6.28%      | 17.49%      |
| >\$350K - \$1M   | 58,758         | \$32,766,135,277 | 2.66%      | 18.64%      |
| >\$1M - \$2M     | 13,481         | \$18,619,762,249 | 0.61%      | 10.59%      |
| >\$2M - \$5M     | 6,110          | \$18,121,875,023 | 0.28%      | 10.31%      |
| >\$5M            | 1,472          | \$10,748,807,702 | 0.07%      | 6.12%       |

**\* Overall average loan size is: \$79K.**

# Top PPP Lenders for Second Round

| Rank | Approved Loans | Approved Dollars | Average Approval Size | % of Total PPP Authority |
|------|----------------|------------------|-----------------------|--------------------------|
| 1    | 238,985        | \$21,337,936,115 | \$89,287              | 3.9%                     |
| 2    | 218,611        | \$16,307,677,242 | \$74,597              | 4.6%                     |
| 3    | 113,602        | \$8,554,412,153  | \$75,302              | 1.3%                     |
| 4    | 58,017         | \$4,527,347,629  | \$78,035              | 1.1%                     |
| 5    | 49,821         | \$4,364,103,555  | \$87,596              | 2.1%                     |
| 6    | 28,852         | \$2,726,599,652  | \$94,503              | 2.0%                     |
| 7    | 24,396         | \$2,717,240,627  | \$111,381             | 1.1%                     |
| 8    | 59,259         | \$2,626,272,272  | \$44,319              | 0.6%                     |
| 9    | 11,074         | \$2,364,850,962  | \$213,550             | 0.6%                     |
| 10   | 40,067         | \$2,232,309,897  | \$55,714              | 1.3%                     |
| 11   | 21,505         | \$2,180,986,846  | \$101,602             | 0.8%                     |
| 12   | 31,943         | \$2,150,254,010  | \$67,315              | 0.8%                     |
| 13   | 19,229         | \$2,108,593,078  | \$109,657             | 0.5%                     |
| 14   | 13,811         | \$2,105,263,166  | \$152,434             | 0.5%                     |
| 15   | 62,465         | \$2,069,860,859  | \$33,140              | 0.3%                     |