



U.S. Small Business
Administration



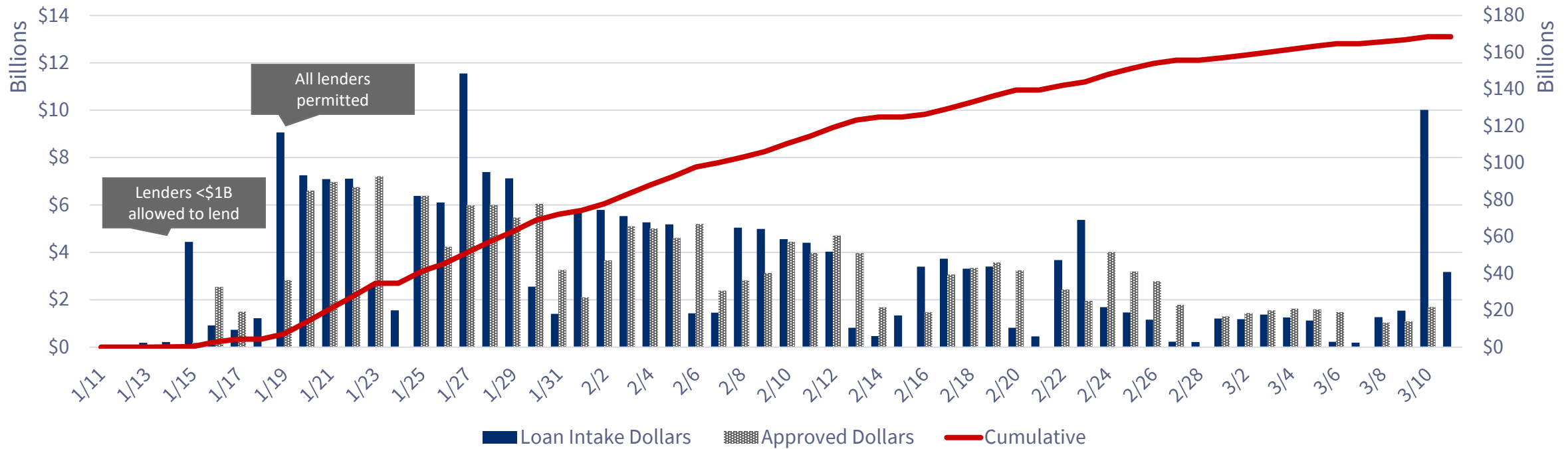
U.S. Small Business
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Paycheck Protection Program

Data as of 03/11/21

PPP | The current round of PPP has approved 2.5M loans for \$168.5B volume

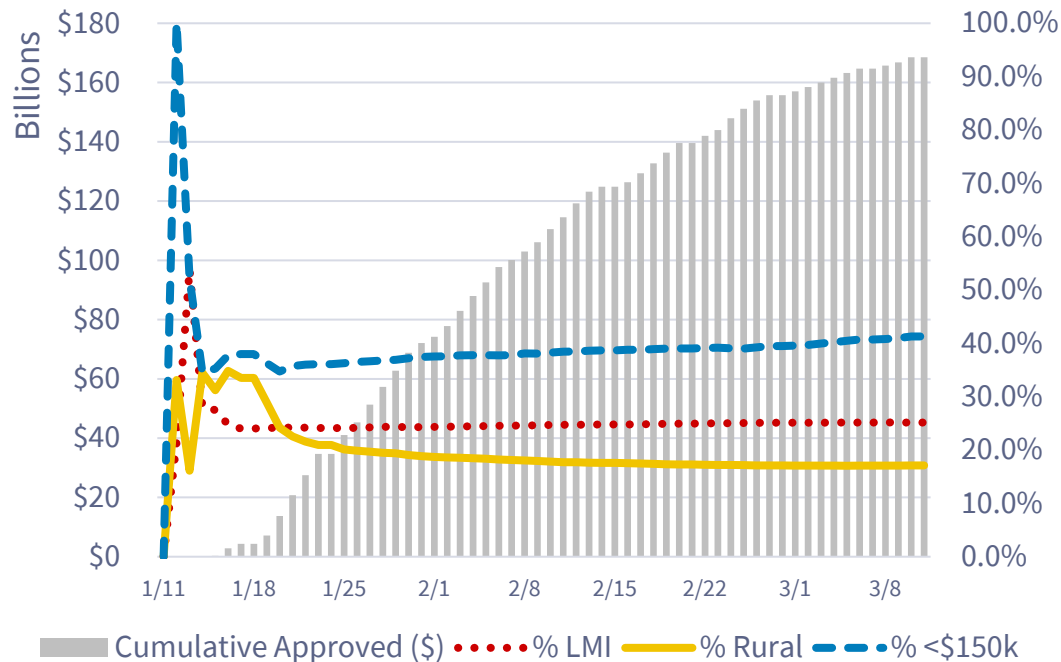
Loan Intake*	Loan Intake* (\$)	Loans Approved	Approved (\$)	Avg Loan Size
2,805,321	\$192.3B	2,516,247	\$168.5B	\$66,965



*Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<\$150k
Program Averages (by approved \$)	25.2%	17.1%	41.3%

Set Aside Breakdown by Approved \$

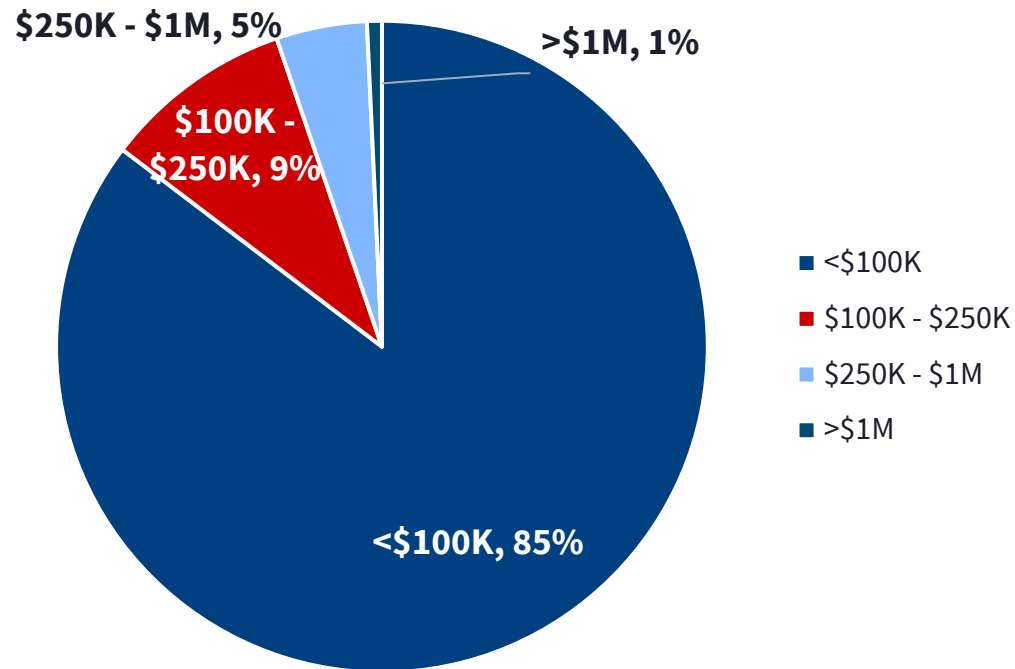
	Total Volume** (\$)	Total Set Aside
First Draw Loans <=10 employees	\$13.3B	\$15B
First Draw Loans LMI & <\$250k	\$4.1B	
Second Draw Loans <=10 employees	\$40.8B	\$25B
Second Draw Loans LMI & <\$250k	\$17.5B	
Community Financial Institutions	\$7.4B	\$15B
First & Second Draw from IDIs, CUs, FCSIs <\$10B *	\$79.2B	\$15B
New First Draw Borrowers	\$18.8B	\$35B

*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions

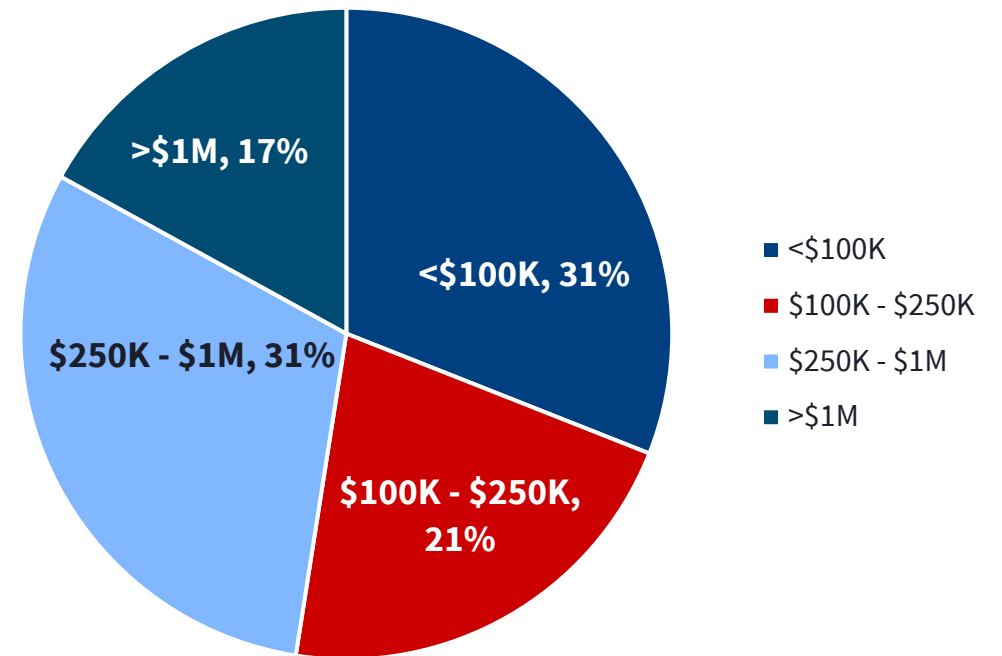
**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans less than \$250k, totaling 52% of loan volume

Loan Size Breakdown by Approved Count

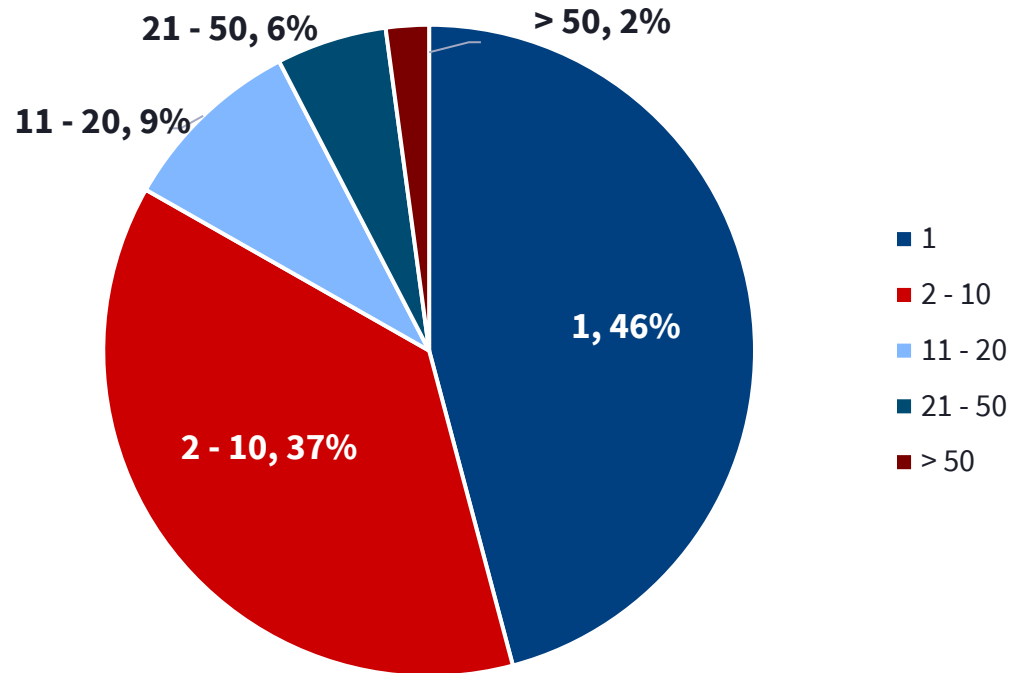


Loan Size Breakdown by Approved (\$)

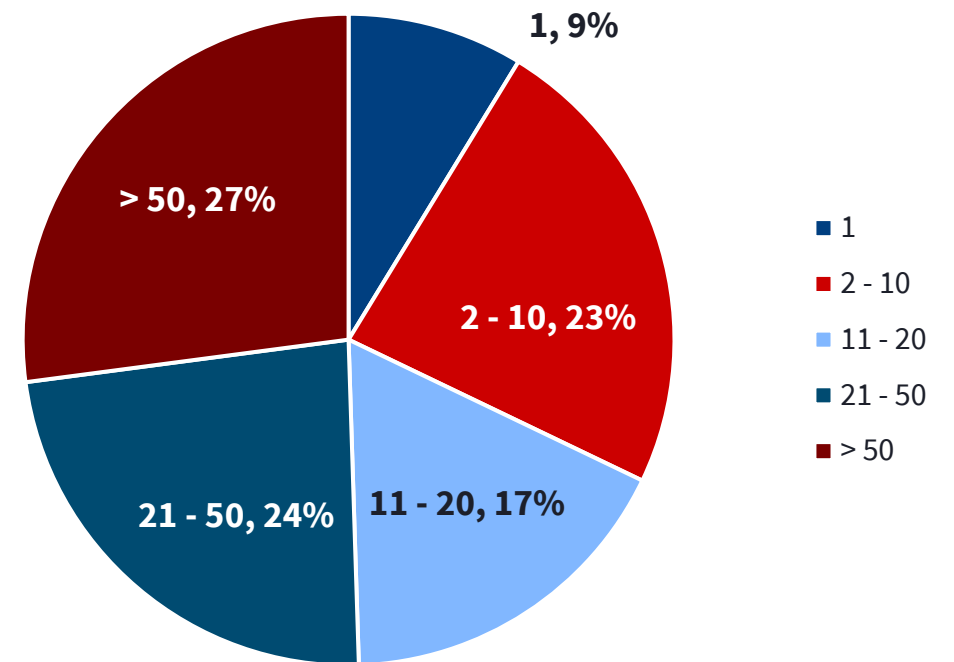


PPP | The current round of PPP is successfully reaching smaller borrowers with 92% of all loans to businesses with 20 employees or fewer, totaling 50% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved (\$)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	606,011	\$42,392,821,429	\$69,954	25.16%
Rural*	658,485	\$28,846,141,372	\$43,807	17.12%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.16%	0.96%
Asian	3.22%	2.62%
Black or African American	5.50%	2.16%
Eskimo & Aleut	0.00%	0.00%
Multi Group	0.00%	0.00%
Native Hawaiian or Other Pacific Islander	0.09%	0.07%
Puerto Rican	0.01%	0.00%
Unanswered	74.00%	78.56%
White	16.02%	15.64%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.62%	2.85%
Not Hispanic or Latino	29.11%	30.14%
Unknown/NotStated	67.27%	67.01%

Gender	% Approved Count	% Approved Dollars
Female	13.23%	9.78%
Male	28.79%	34.57%
Unknown/NotStated	57.98%	55.66%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	33.04%	34.33%
Unknown/Not Stated	64.82%	63.34%
Veteran	2.14%	2.33%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using [CRA](#) definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved (\$)	% Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	594,051	\$46,400,385,594	27.54%	42.21%	24.27%	7.45%
Banks and S&Ls \$10B - \$50B	416,681	\$29,520,112,343	17.52%	37.93%	27.12%	13.50%
Banks and S&Ls \$1B - \$10B	450,257	\$43,682,051,517	25.92%	31.91%	24.11%	18.37%
Banks and S&Ls < \$1B	498,927	\$27,740,550,115	16.46%	43.80%	22.15%	36.35%
BIDCOs	9	\$244,360	0.00%	100.00%	25.17%	3.05%
Credit Unions	69,938	\$3,009,812,897	1.79%	57.40%	24.92%	18.24%
Farm Credit Lenders	22,070	\$541,245,514	0.32%	78.79%	10.43%	71.09%
Fintechs (and other State Regulated)	273,337	\$7,125,699,430	4.23%	73.18%	35.66%	9.43%
Small Business Lending Companies	69,720	\$3,031,262,989	1.80%	54.99%	29.66%	7.37%
CFI	120,711	\$7,425,314,339	4.41%	43.38%	29.55%	19.55%
To Be Confirmed	546	\$24,979,273	0.01%	42.62%	15.43%	59.26%
Program Averages (by approved \$)				41.3%	25.2%	17.1%

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations

**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | CFI lender type breakdown

Lender Type	Loans Approved	Approved (\$)	% of CFI Total	% <\$150k	% LMI**	% Rural**
Banks and S&Ls > \$50B	12,793	\$1,057,720,705	14.24%	31.70%	26.88%	28.48%
Banks and S&Ls \$10B - \$50B	7,788	\$618,410,242	8.33%	38.80%	36.12%	17.62%
Banks and S&Ls \$1B - \$10B	26,927	\$2,228,950,436	30.02%	39.35%	29.44%	14.76%
Banks and S&Ls < \$1B	31,251	\$1,889,357,996	25.44%	43.76%	29.14%	25.78%
Certified Development Companies	3,063	\$168,089,203	2.26%	62.74%	30.83%	6.70%
Credit Unions	16,132	\$711,860,287	9.59%	54.48%	28.71%	17.46%
Fintechs (and other State Regulated)	11,278	\$335,840,462	4.52%	55.12%	24.15%	16.31%
Microlenders	5,798	\$159,418,828	2.15%	74.95%	33.71%	13.28%
Non Bank CDFI Funds	4,249	\$128,433,352	1.73%	77.67%	30.03%	6.90%
Small Business Lending Companies	1,432	\$127,232,828	1.71%	34.73%	39.50%	4.08%
Program Averages (by approved \$)				41.3%	25.2%	17.1%

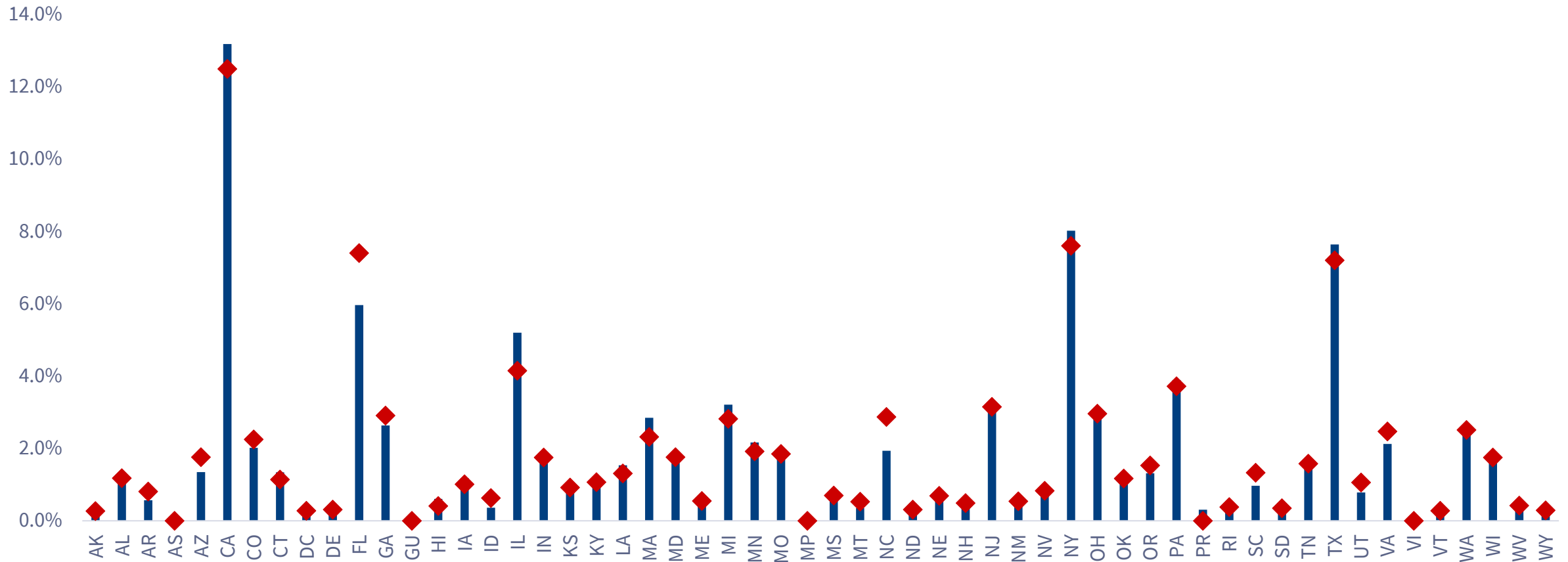
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PPP | The current round has reached all 50 states

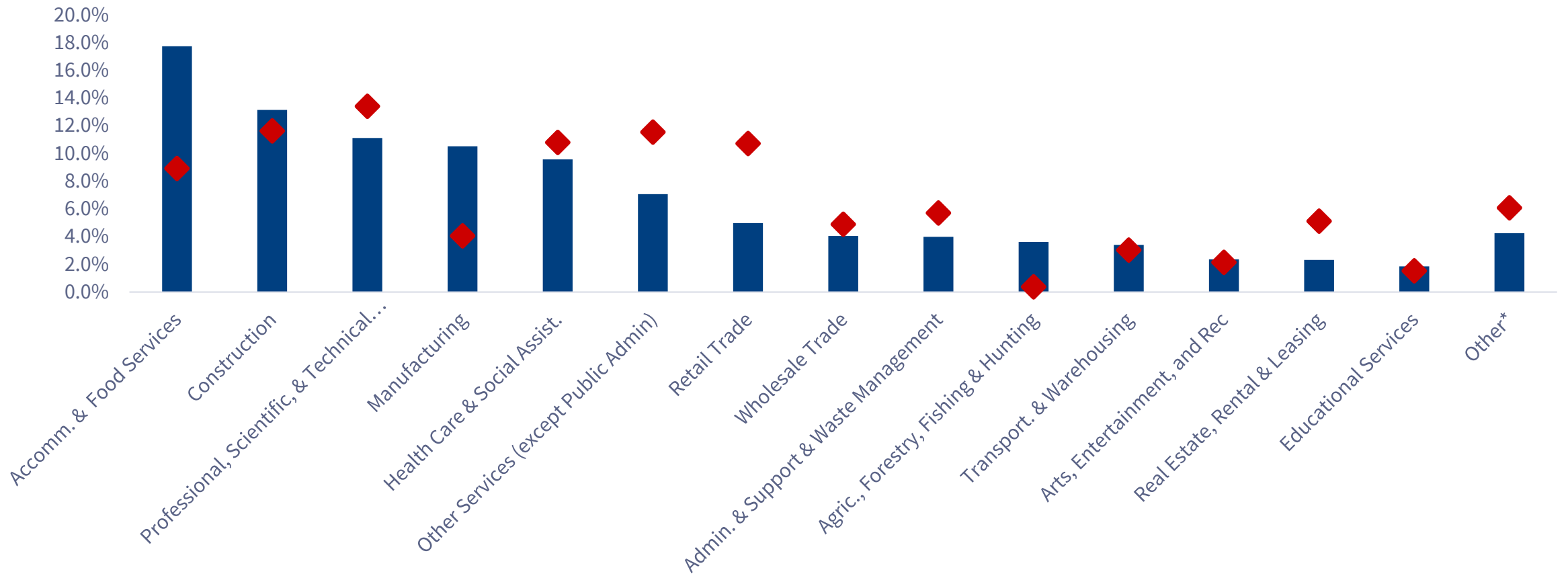
% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants

% of total lending against proportion of total US businesses with <500 employees



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors or farms



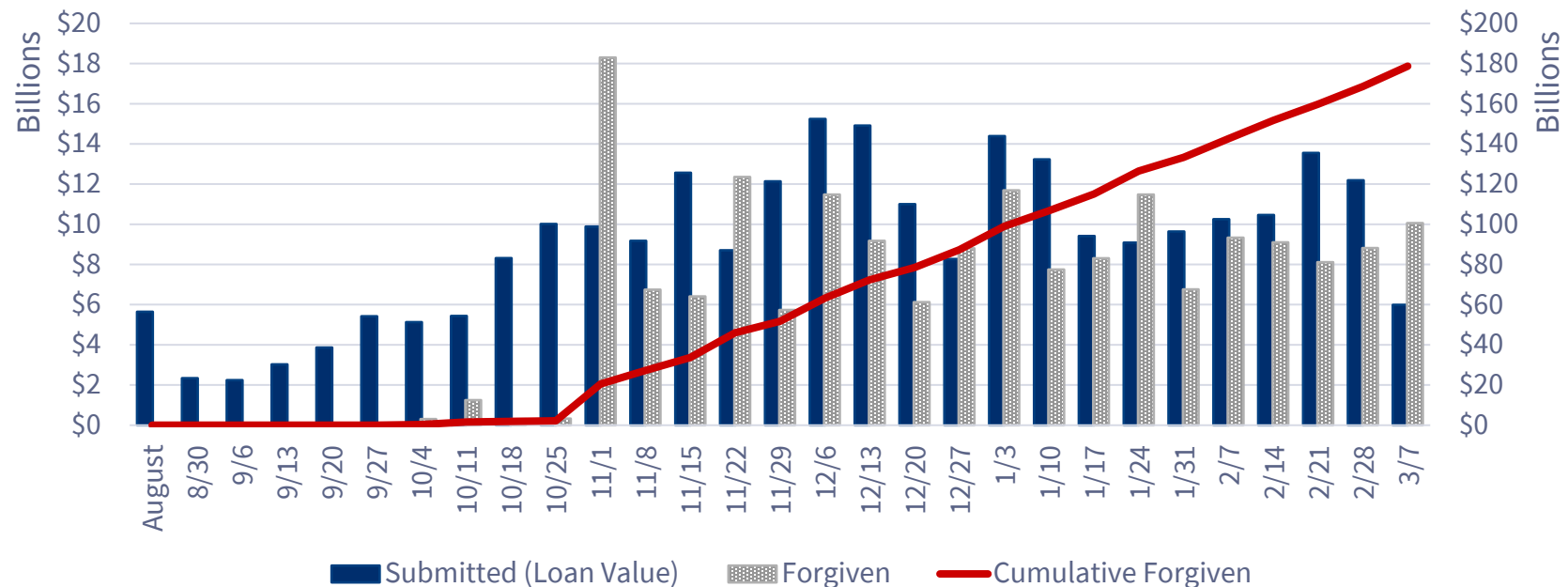
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Paycheck Protection Program Forgiveness

Data as of 03/11/21

Forgiveness | ~39% of loans have completed the forgiveness process, totaling ~34% of total 2020 PPP volume

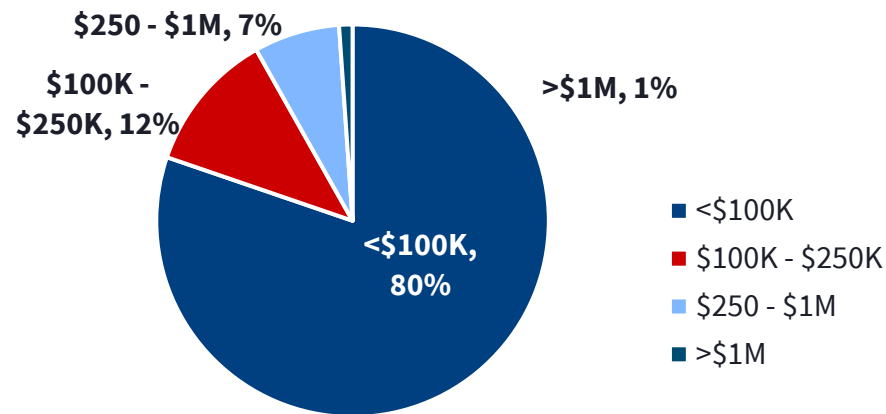
	Total 2020 PPP Volume	Amount Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.2M	2.0M	-	199k	2.9M
Volume	\$521.2B	\$178.7B	\$0.5B	\$83.3B	\$258.7B



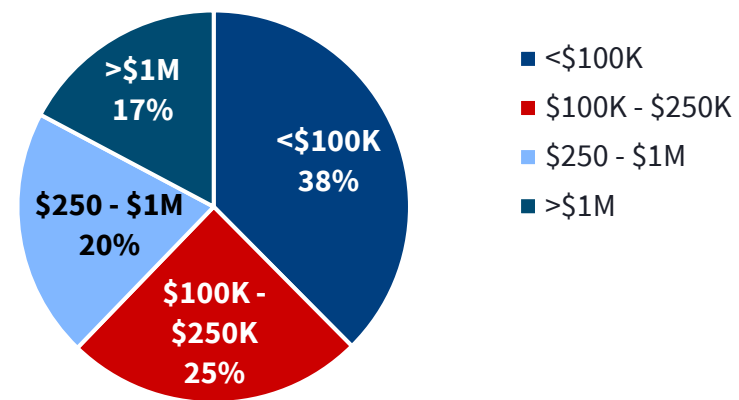
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<\$100K	\$44.1 B	\$0.2 B	99.6%	\$3.4 B	\$62.6 B	\$110.2 B	43.2%
\$100K - \$250K	\$36.7 B	\$0.1 B	99.7%	\$4.9 B	\$44.2 B	\$85.9 B	48.6%
\$250 - \$1M	\$67.1 B	\$0.2 B	99.7%	\$14.3 B	\$65.6 B	\$147.3 B	55.4%
>\$1M	\$30.8 B	\$0.1 B	99.7%	\$60.7 B	\$86.3 B	\$177.9 B	51.5%
Total	\$178.7 B	\$0.5 B	99.7%	\$83.3 B	\$258.7 B	\$521.2 B	50.4%

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted nearly ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls(\$10B or more)	\$80,350 M	\$282 M	99.6%	\$48,173 M	\$174,043 M	\$302,848 M	42.5%
Banks and S&Ls(less than \$10B)	\$91,607 M	\$239 M	99.7%	\$32,699 M	\$69,253 M	\$193,798 M	64.3%
BIDCOs	\$1 M	\$0 M	100.0%	\$0 M	\$0 M	\$1 M	100.0%
Certified Development Companies	\$151 M	\$0 M	99.7%	\$31 M	\$220 M	\$402 M	45.3%
Credit Unions (\$10B or more)	\$345 M	\$2 M	99.5%	\$77 M	\$471 M	\$895 M	47.4%
Credit Unions (less than \$10B)	\$3,861 M	\$15 M	99.6%	\$1,092 M	\$3,489 M	\$8,457 M	58.7%
Farm Credit Lenders	\$426 M	\$0 M	99.9%	\$304 M	\$682 M	\$1,412 M	51.7%
Fintechs (and other State Regulated)	\$651 M	\$2 M	99.8%	\$142 M	\$3,050 M	\$3,845 M	20.7%
Microlenders	\$94 M	\$0 M	99.7%	\$23 M	\$115 M	\$233 M	50.5%
Non Bank CDFI Funds	\$101 M	\$0 M	99.9%	\$42 M	\$206 M	\$349 M	41.0%
Small Business Lending Companies	\$1,088 M	\$2 M	99.8%	\$830 M	\$7,002 M	\$8,922 M	21.5%
To Be Confirmed	\$27 M	\$0 M	99.9%	\$1 M	\$16 M	\$44 M	63.2%



U.S. Small Business
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Economic Injury Disaster Loans (EIDL)

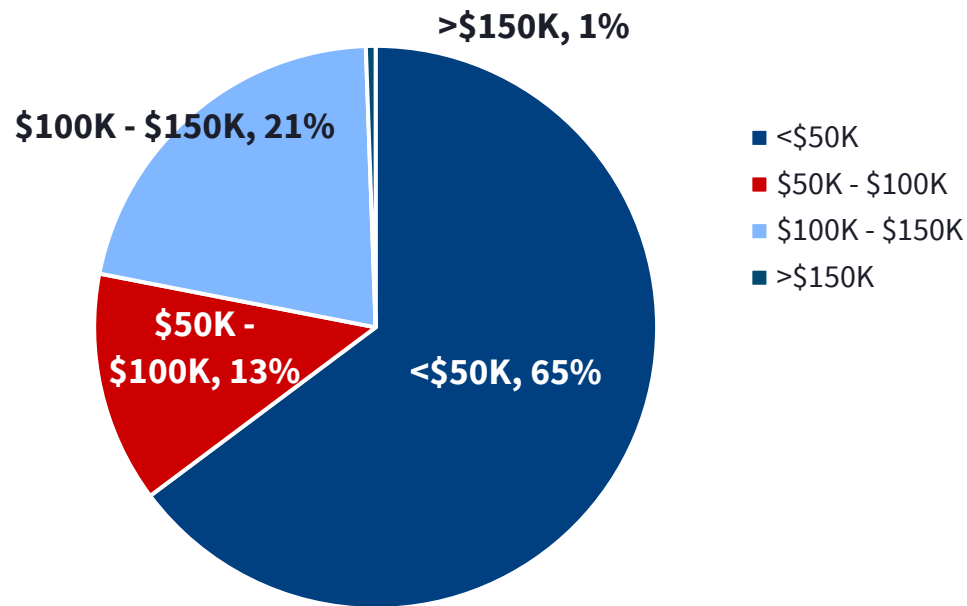
Data as of 03/04/21

EIDL | Since April, EIDL has approved \$200B in loans

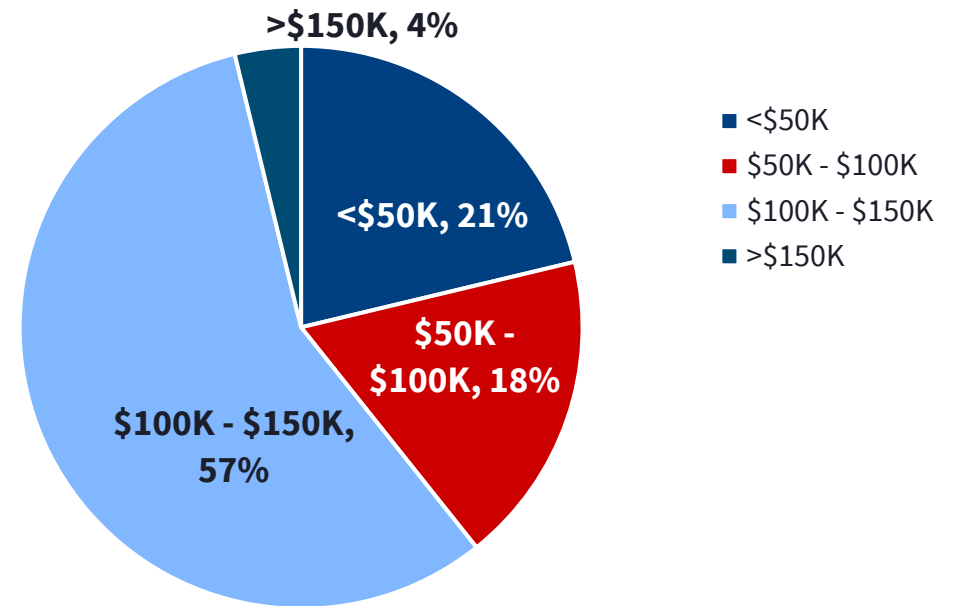
Loans Approved	Approved (\$)	Disbursements	Disbursed \$
3.7M	\$200.5B	3.5M	\$192.8B (96%)

EIDL | 78% of all loans are less than \$100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

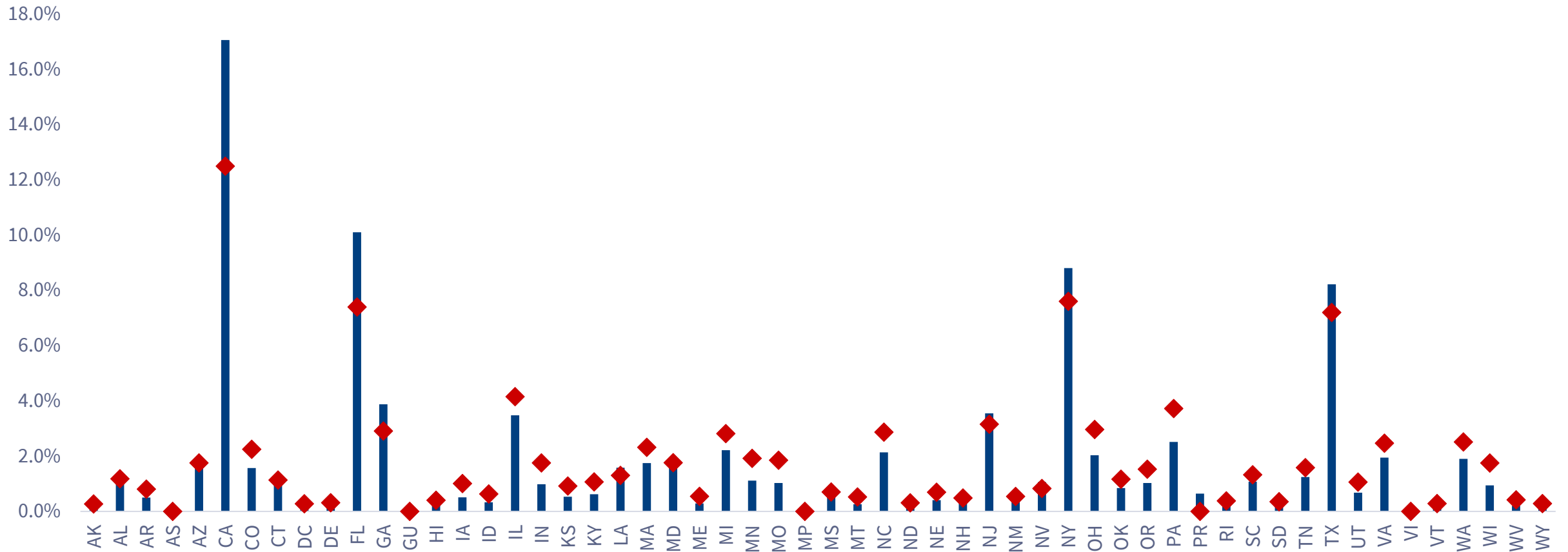


Loan Size Breakdown by Approved \$



EIDL | EIDL has reached all 50 states

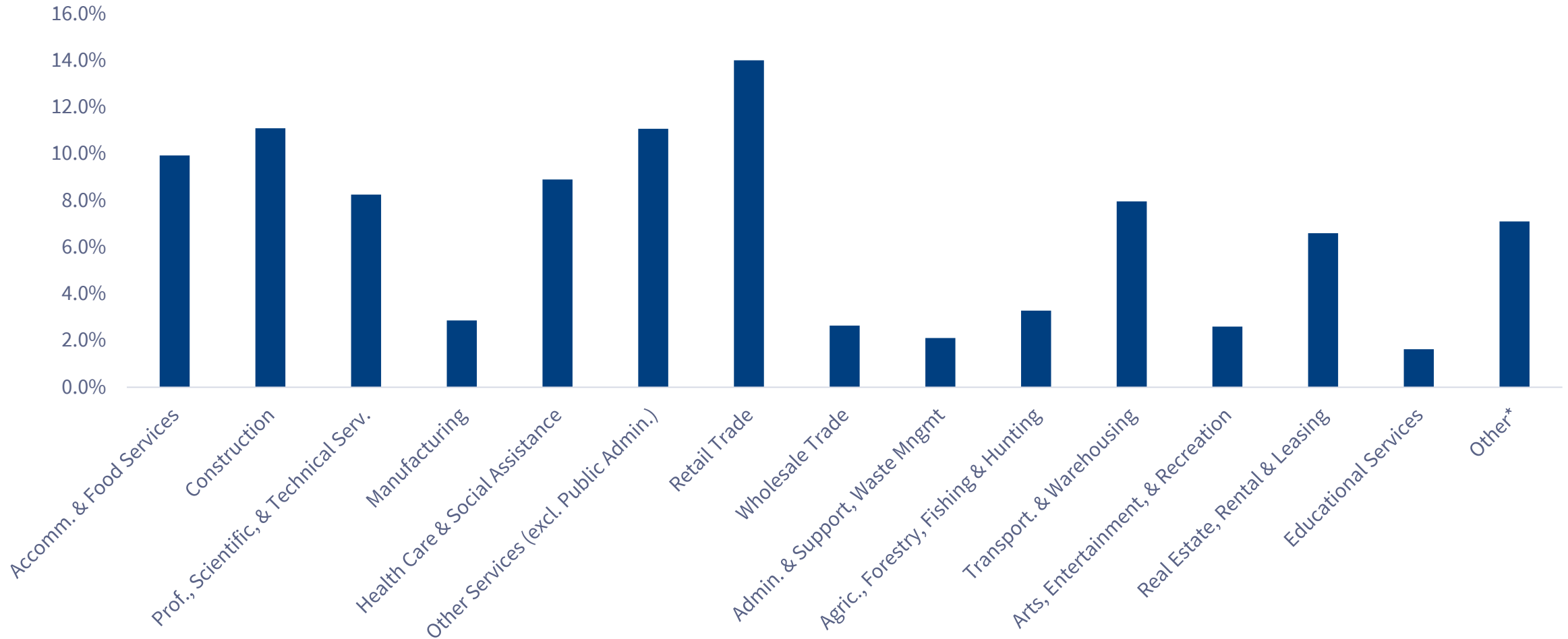
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL | Retail Trade accounts for ~14% of all lending

% of total lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries



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Economic Injury Disaster Loan (EIDL) Advance

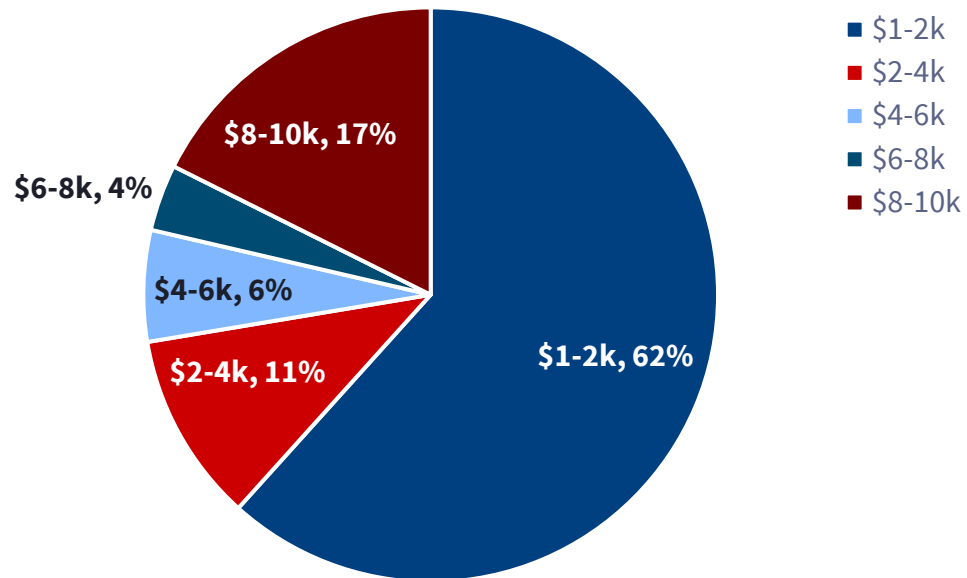
COMPLETED ROUND 1 DATA

EIDL Advance | \$20B in EIDL Advance has been fully exhausted and disbursed

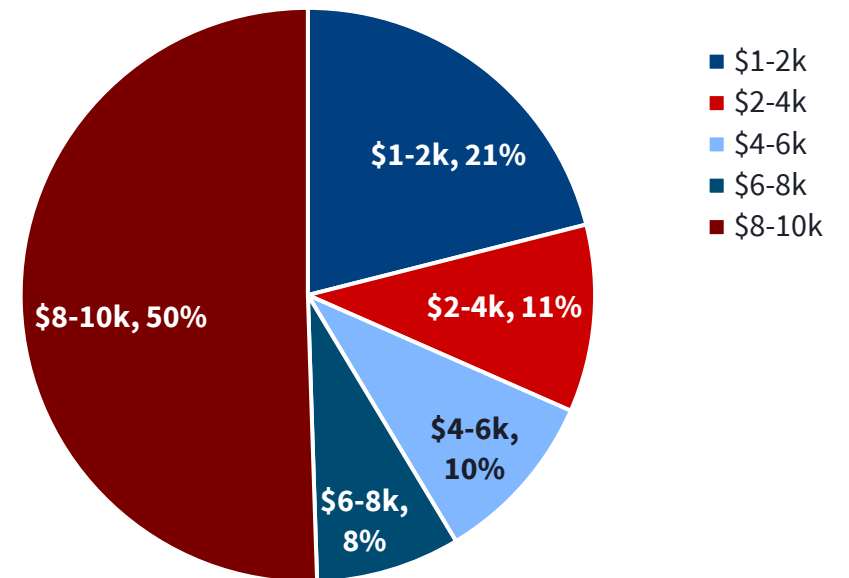
Applications	Application (\$)	Approved	Approved (\$)	Disbursements	Disbursed \$
8,195,968	\$28B	5,781,390	\$20B	5,781,390	\$20B

EIDL Advance | 51% of Advances are \$1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

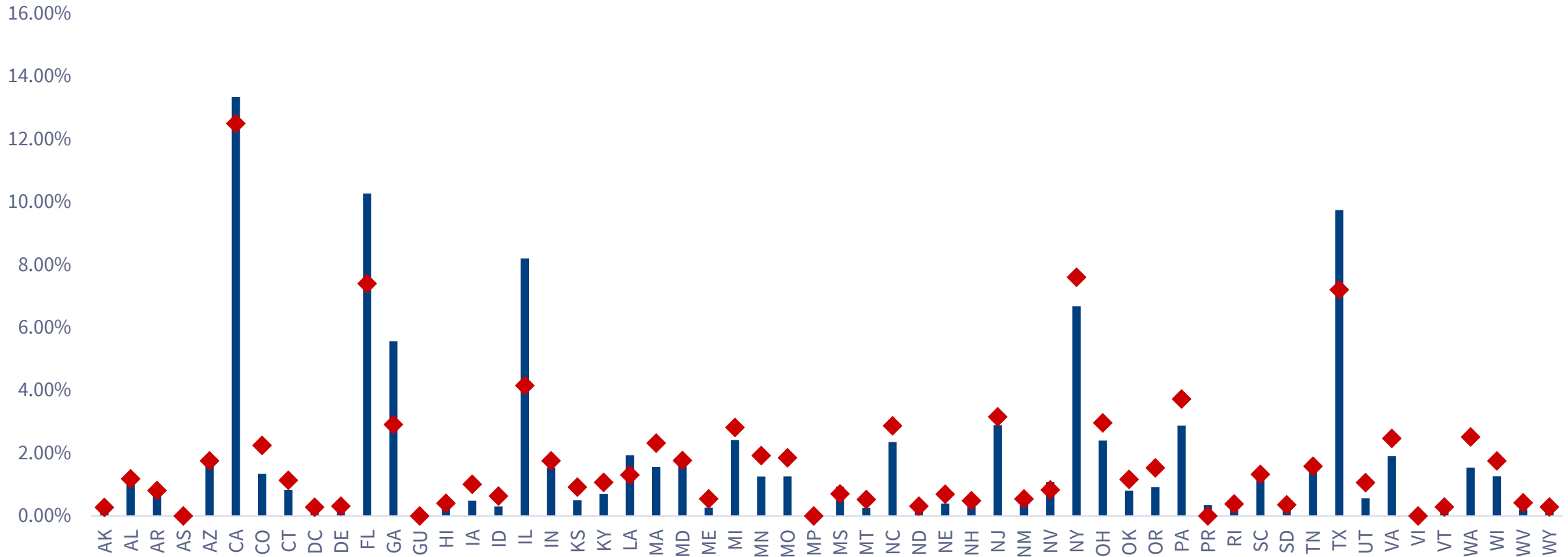


Advance Size Breakdown by Approved \$



EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

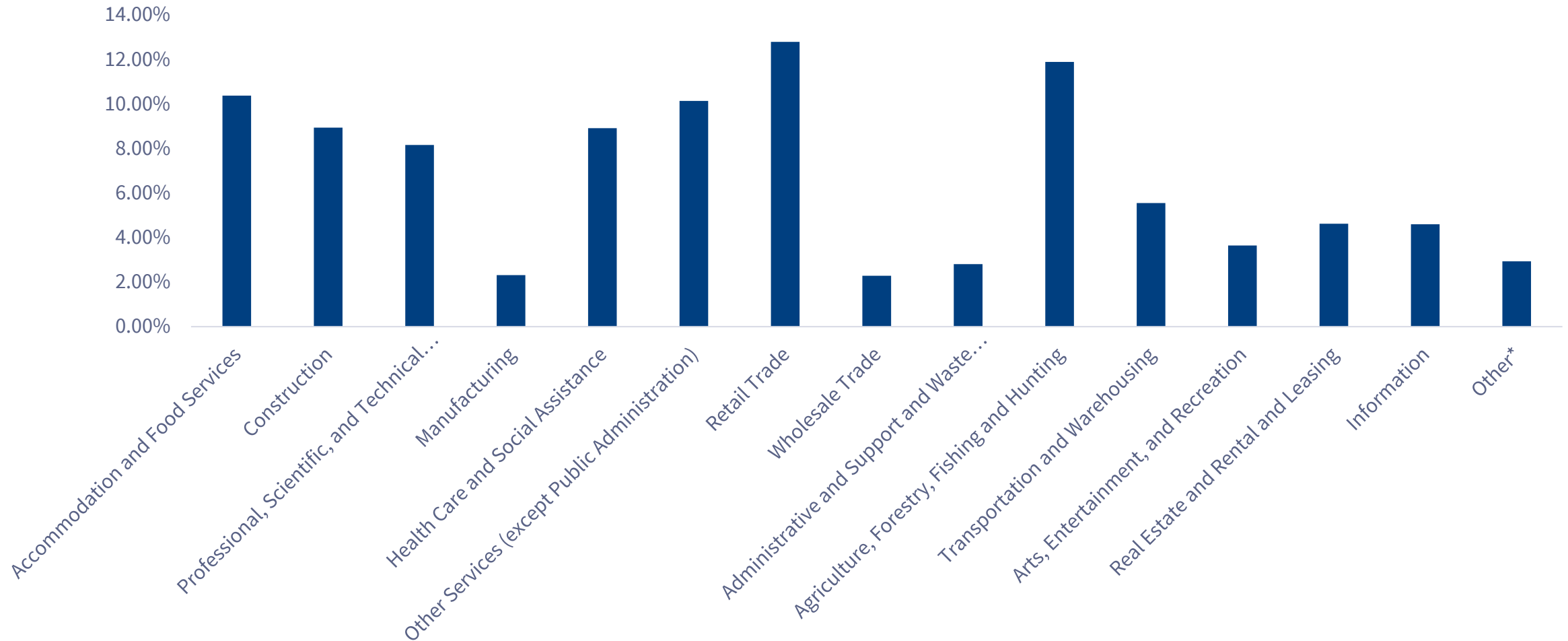
% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: [US Census, SUSB](#)), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances

% of total lending



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries