



NORTH DAKOTA
BANKERS
ASSOCIATION

NDBA Compliance Peer Group Meeting Agenda

July 27, 2023

Meeting Room: 433

Facilitators: Jill Kroke, First United Bank
Jennifer Lang, Bank of North Dakota

Welcome and Introductions

Presentation: *(Joint with Audit and Compliance Peer Groups)*

1071 Small Business Data Collection presented by Toni Brummund, Eide Bailly

Submitted Topics:

1. Online account opening
2. Expected/anticipated account activity gathering at account opening – specifically to the CDD requirements
3. Chat GPT/TikTok on bank owned device
4. Beneficial ownership
5. FedNow Adoption-are other banks considering implementing and to what degree (receive only, send, request for payment, liquidity management transfers)
6. Minnesota recently passed recreational marijuana effective 8/1/2023, are there any additional steps you are taking, especially if you have a branch in MN?
7. Legislative Update – GA Group